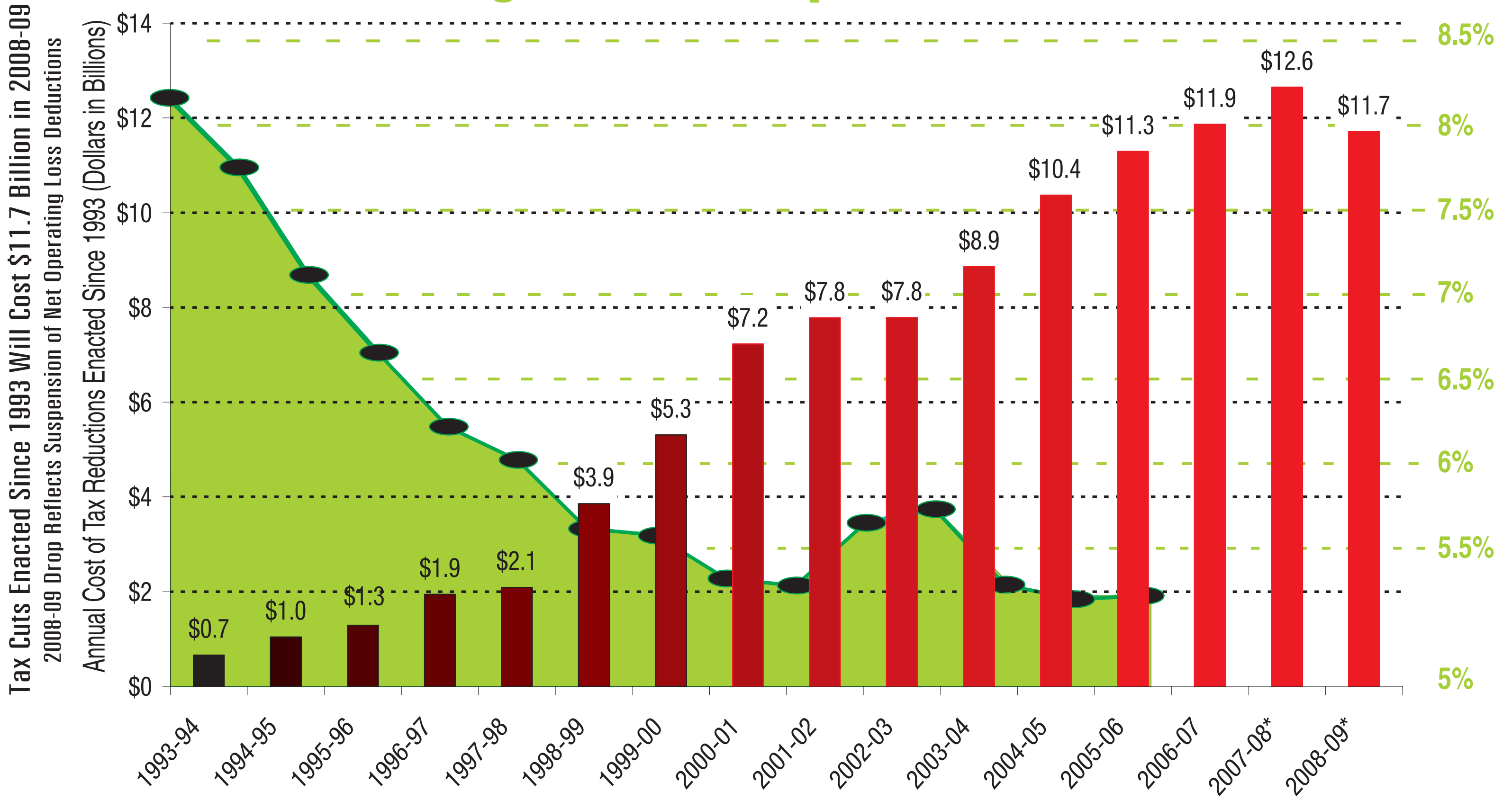


Tax Cuts Since 1993

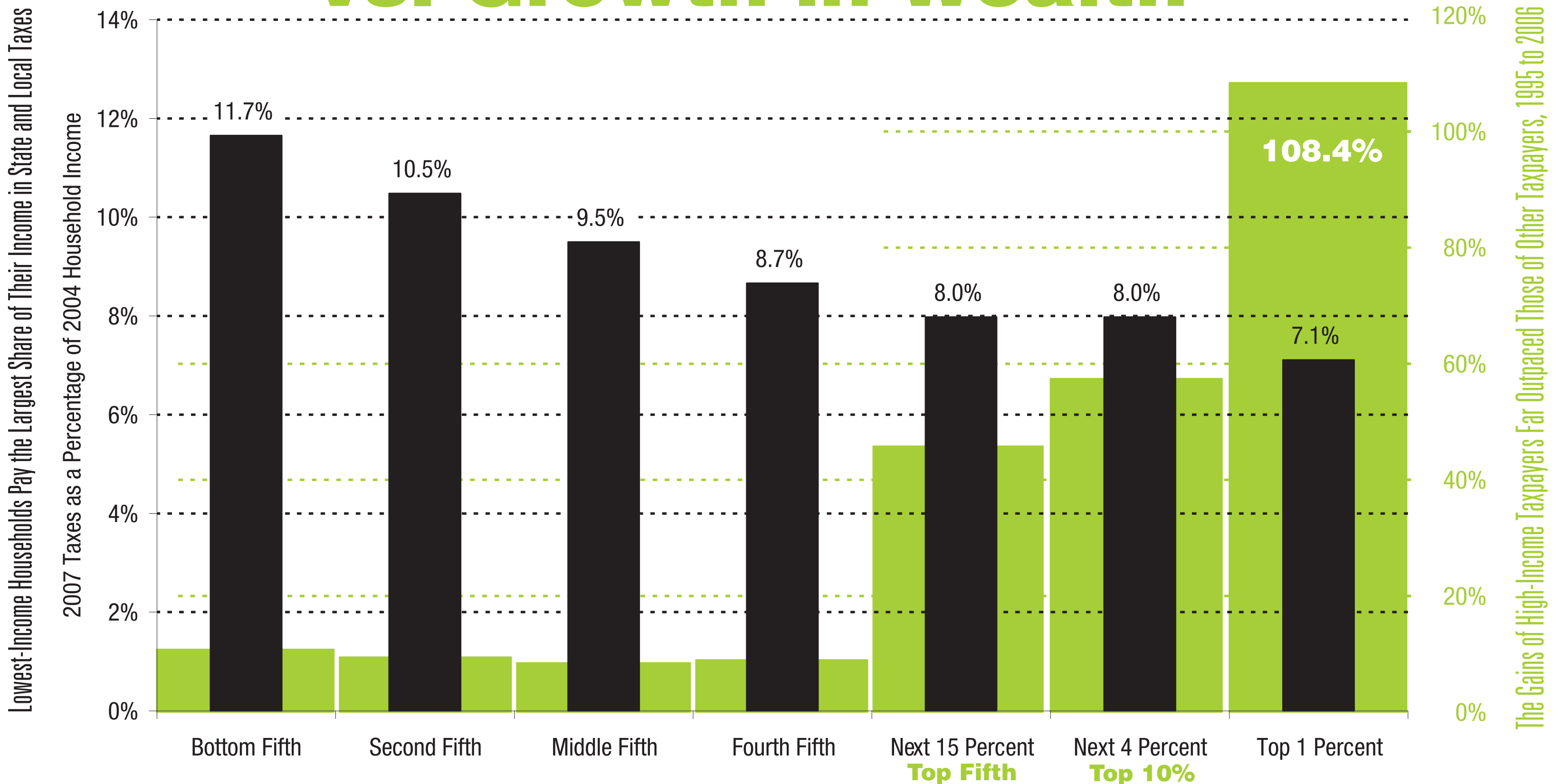
and the Declining Share of Corporate Income Paid as Taxes



*2007-08 and 2008-09 estimated.

Source: Assembly Revenue and Taxation Committee, Board of Equalization, Department of Finance, Franchise Tax Board, and Legislative Analyst's Office

Poor Pay 11.7% while Rich Pay 7.1% vs. Growth in Wealth



Note: Includes offset for federal deductibility of state taxes.

Source: Institute on Taxation and Economic Policy